



## Summary Balance of Payments as per BPM6 - October 2016

(Million US\$)

Items	Jul-Jun	Jul-Jun <sup>RR</sup>	Sep <sup>R</sup>	Jul-Sep <sup>R</sup>	Oct <sup>P</sup>	Jul-Oct	
	FY15	FY16	FY17	FY17	FY17	FY17 <sup>P</sup>	FY16
<b>Other Sector</b>	-269	315	-11	-64	-11	-75	154
Disbursements	411	1,223	8	117	19	136	474
Amortization	828	783	48	184	32	216	267
Other Liabilities (Net)	148	-125	29	3	2	5	-53
<b>Net Errors and Omissions</b>	-16	22	-136	151	18	169	173
<b>Overall Balance</b>	-2,646	-2,652	-298	-278	-520	-798	-839
<b>Reserves and Related Items</b>	2,646	2,652	298	278	520	798	839
Reserve Assets	4,595	4,661	400	380	520	900	1,344
Use of Fund Credit and Loans	1,949	2,009	102	102	0	102	505
Exceptional Financing	0	0	0	0	0	0	0
SBP Gross Reserves incl CFC less RBI Unsettled Claims***	14,836	19,446	19,823	19,823	20,298	20,298	16,145
CRR/SCRR	1,298	1,254	1,271	1,271	1,270	1,270	1,261
SBP Reserves (Excluding CRR /SCRR)	13,538	18,192	18,552	18,552	19,028	19,028	14,884
SBP Reserves excluding CRR/SCRR, Foreign Currency Cash holding	13,525	18,143	18,490	18,490	18,925	18,925	14,821
DMB's Reserves - Net of CRR/SCRR	1,437	1,363	1,241	1,241	1,144	1,144	1,791
DMB's Reserves - Net of CRR/SCRR & Placements Other than FE25	1,351	1,360	1,202	1,202	1,084	1,084	1,738
<b>Memorandum Items:</b>							
Exports of Goods and Services	29,969	27,363	2,108	6,186	2,288	8,474	9,230
Exports of Non Factor Services	5,880	5,386	421	1,145	468	1,613	2,140
Export Growth	-3.9	-8.8	-7.3	-5.1	2.4	-3.2	-11.9
Imports Growth	-0.9	-2.3	-0.8	1.5	4.0	2.1	-14.8
Current Account % of GDP	-1.0	-1.2	-0.7	-1.7	-1.4	-1.7	-1.1
GDP****	271,054	283,650	26,686	79,977	26,663	106,640	95,493

R: Revised; P: Provisional

RR: Based on regular foreign investment survey of entities having foreign direct investment, a significant amount (\$746 million) of profit is reported to have been reinvested by foreign direct investors mainly in financial, power and telecom sectors. The reinvested earnings resulted increase in FDI and current account deficit. Details of sector-wise FDI is available at:

<http://www.sbp.org.pk/ecodata/Netinflow.pdf>

\* Non Financial Corporations.

\*\* Including Reinvested Earnings

\*\*\* Includes foreign Currency Cash holding and excludes unsettled claim on RBI

\*\*\*\* GDP relates to specific period under the column. GDP as per Pakistan Bureau of Statistics has been converted to US\$ at period average M2M exchange rate.

See press release at:

<http://www.sbp.org.pk/press/2013/BPM6-16-Aug-2013.pdf>

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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